AUNDE India Limited



102, Shiv Smriti Chambers, 49-A, Dr. Annie Besant Road, Worli, Mumbai – 400 018, India Tel : 91 (22) 66604600 Fax:91 (22) 24936811 E-mail :info@aundeindia.com www.aundeindia.com

July 26, 2016

Department of Corporate Services, The Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: <u>Unaudited Financial Results for the quarter ended 30th June, 2016</u> Ref: <u>AUNDE India Limited (STOCK CODE: 532459)</u>

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith following documents approved by the Board of Directors at their meeting held on 26th July, 2016:

- 1. Unaudited Financial Results for the quarter ended 30th June, 2016;
- 2. Limited Review Report issued by Statutory Auditors;

The meeting of Board of Directors for considering and approval of aforesaid results commenced at 5.00 PM and concluded at 5.45 PM.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully, For AUNDE INDIA LIMITED

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(Jovita Reema Mathias) DGM-Legal & Company Secretary

Encl: As above



AUNDE INDIA LIMITED (CIN: L17120DN1997PLC000196) Regd. Office: Plot No. 146, Waghdhara Village Road, Dadra – 396 193, UT of D&NH Ph: +91 260 2668539 Fax: +91 260 2668501



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Press Release

AUNDE INDIA LIMITED (AUNDE) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2016

Mumbai, 26th July, 2016

Aunde India Limited, a leading manufacturer of Automotive Fabrics, has reported today its unaudited financial results for quarter ended June 30, 2016.

Total Revenue for the quarter ended stands at ₹ 29.13 Crs (net of excise duty) as compared to ₹ 28.77 Crs for the corresponding quarter ended June 30, 2015

The Company has posted a Net Profit of ₹ 0.37 Crs for the quarter ended June 30, 2016 as compared to Net Loss ₹ 1.24 Crs for the corresponding quarter ended June 30, 2015.

About Aunde India Limited:

AUNDE INDIA LIMITED is a joint venture collaboration with Aunde (Achter Und Ebels Gmbh) (Germany). Aunde a global giant known for its line of automotive fabrics and seating systems has a dynamic worldwide presence. It is an approved leading supplier of Automotive Fabrics to all Tier-1, Tier-2 of Major OEM's like Hyundai, Ford, Honda, Maruti Suzuki, Mahindra & Mahindra, Toyota, Nissan, Renualt, GM, etc. in India. Aunde India Limited is listed on Bombay Stock Exchange (BSE Limited). For more information, visit us at <u>www.aundeindia.com</u>

MAJIBAIL & CO.

Chartered Accountants

106, J.P.Road, Andheri [W], Mumbai-400 058 Phone: 2677 8439

Limited Review Report

To the Board of Directors of Aunde India Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Aunde India Limited ('the Company'), for the quarter ended June 30, 2016 ('the statement'). The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Majibail & Co., Chartered Accountants Firm's Registration No. 105970W

M.V. RAO Proprietor Membership No. 7082

Mumbai 26 July, 2016



AUNDE India Limited

Regd.Off. : Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193. CIN No. L17120DN1997PLC000196 | www.aundeindia.com | info@aundeindia.com | 022 43514400 of Unaudited Financial Results for the Quarter Ended 30th June. 2016



Statement of Unaudited Financial Results for the Quarter Ended Soth June, 2016				
Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	June 30	March 31	June 30	March 31
	2016	2016	2015	2016
Income from Operations (Net of Excise Duty)	29.13	31.77	28.77	124.96
Expenses:				
Cost of materials consumed	15.26	21.18	16.50	73.51
Purchases of stock-in- trade	-	-	-	- 1.
Changes in inventories of finished goods & work-in-progress	1.66	(1.59)	2.69	7.75
Employee Benefits Expenses	1.93	1.99	1.70	7.39
Depreciation & Amortisation expense	1.02	1.17	1.10	4.52
Other Expenses	7.48	7.54	6.41	29.98
Total Expenses	27.37	30.30	28.40	123.16
Profit from Operations before Other Income	1.77	1.48	0.37	1.80
Other Income	0.06	0.29	0.36	0.61
Profit before finance costs and exceptional items	1.83	1.77	0.73	2.41
Finance cost	1.46	1.47	1.97	0.86
Profit before tax	0.37	0.30	(1.24)	1.55
Tax expense (net)	-	(0.16)	-	(0.16
Net Profit for the period	0.37	0.46	(1.24)	1.71
Paid up equity share capital (Face value ₹10 each per share)	10.72	10.72	10.72	10.72
Reserves and surplus	-	-	-	22.34
Earnings Per Share				
Basic	0.35	0.43	(1.15)	1.59
Diluted	0.35	0.43	(1.15)	1.59
Notes				

Notes:

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on July 26, 2016, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter ended June 30, 2016

3. The AS 17 - Segment-wise reporting is not applicable as the company operates in only one segment viz. Automotive Fabrics 4. Tax Expense for the quarter is net of MAT provision of Rs 7.2 lakhs and corresponding MAT credit of same amount has been recognised on the Balance sheet.

5. Finance cost for the year ended March 2016 includes reversal of provision of Interest on Unsecured loans upto March 2015 to the extent of Rs 5.34 Crs

6. The figures for quarter ended March 2016 represent difference between audited figures for the year ended March 2016 and published figures for the 9 months ended December 31, 2015

7. Figures for previous periods have been regrouped / reclassified wherever necessary to conform to current period presentation.



By Order of the Board for Aunde India Ltd

Mumbai July 26, 2016