# **AUNDE** India Limited



63-64, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India Tel: 91 (22) 66604600 Fax:91 (22) 24936811 E-mail:info@aundeindia.com www.aundeindia.com

September 14, 2017

Department of Corporate Services, BSE Limited 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Un-Audited Financial Results for the guarter ended 30<sup>th</sup> June, 2017

Ref: AUNDE India Limited (STOCK CODE: 532459)

We wish to inform you that the Board of Directors in their meeting held today, i.e on September 14, 2017, interalia approved the Unaudited Financial Results of the Company for the guarter ended 30th June, 2017.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith copy of Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017, along with Limited Review Report issued by M/s. Majibail & Co., Statutory Auditors of the Company.

The meeting of Board of Directors for considering and approval of aforesaid results commenced at 2.30 p.m. and ended at 3.15 p.m.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Aunde India Limited

Akram Sati

Company Secreta

Encl: As Above

# MAJIBAIL

Chartered Accountants

J.P.Road, 106. Andheri IWI. Mumbai-400 058 Phone: 2677 8439

## **Limited Review Report**

#### To the Board of Directors of Aunde India Limited

- 1. Wehavereviewed the accompanying statement of unaudited financial results of Aunde IndiaLimited('the Company'), for the quarter ended June 30, 2017 ('the statement'). The statement is the responsibility of the Company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Majibail& Co., **Chartered Accountants** Firm's Registration No. 105970W

M.V. RAO **Proprietor** 

Membership No. 7082

Mumbai 14<sup>th</sup> September, 2017

# **AUNDE India Limited**

Regd.Off.: Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193. CIN No. L17120DN1997PLC000196 | www.aundeindia.com | info@aundeindia.com | 022 43514400 TS-16949



Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs. In Crores)

Particulars	Quarter	Quarter ended	
	Un-Audited	Un-Audited	
	30.06.2017	30.06.2016	
Revenue from Operations (net)	27.03	29.13	
Other Income	0.19	0.06	
Total Income	27.22	29.20	
Expenses:			
Cost of materials consumed	17.16	15.26	
Changes in inventories of finished goods & work-in-progress	(2.13)	1.66	
Employee Benefits Expenses	1.91	1.93	
Finance cost	1.17	1.46	
Depreciation & Amortisation expense	1.06	1.02	
Other Expenses	7.89	7.48	
Total Expenses	27.05	28.83	
Profit before finance costs and exceptional items	0.17	0.37	
Exceptional items	-	-	
Profit before tax	0.17	0.37	
Tax expense:			
Current Tax(MAT)	0.04	-	
MAT Credit Entitlement	(0.04)	-	
Deffered Tax	-	, =	
Profit after tax	0.17	0.37	
Other Comprehensive income (net of taxes)		-	
Total comprehensive income	0.17	0.37	
Paid up equity share capital (Face value 🛮 10 each per share)	10.72	10.72	
Earnings Per Share			
Basic	0.15	0.34	
Diluted	0.15	0.34	

Notes as annexed to this Financial Results

Mumbai, India September 14,2017

AUNDE

By Order of the Board For Aunde India Ltd

Ajay Anand **Managing Director** 



## **AUNDE India Limited**



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#### Notes to financial statements:

- 1. The financial results of the Company for the quarter ended 30 June 2017 have been subjected to limited review by the statutory auditors. These financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> September, 2017. The financial results for the corresponding quarter ended 30 June 2016 have not been subject to limited review or audit. However the management has exercised due diligence to ensure that the financial results present true and fair view of its affairs. The Ind-AS compliant financial results for the quarter ended 31 March 2017 and year to date results for the period 1 April 2016 to March 2017 are not included as the same is not mandatory as per SEBI Circular dated 5<sup>th</sup> July, 2016.
- 2. In accordance with the requirements of sec 133 of the Companies Act, 2013, the Company has adopted Indian Accounting Standards (Ind AS) with effect from 1<sup>st</sup> April 2017 (transition date 1<sup>st</sup> April 2016).
- 3. The Company is operating in one reportable segment i.e. Automotive Fabrics.
- 4. EPS for the quarters 30 June 2017 and 30 June 2016 is not annualized.
- 5. Reconciliation between profit after tax as per Indian GAAP and total comprehensive income as per Ind AS for quarter ended 30 June 2016 is as under:-

Particular	Quarter ended 30 June 2016
Profit after tax as per Indian GAAP	0.37
Ind-AS adjustments	
Profit after tax as per Ind AS	0.37

6. This statement is as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Mumbai September 14, 2017

By Order of the Board For AUNDE India Limited

Ajay Anand Managing Director